



2020



CORPORATE SUSTAINABILITY OVERVIEW



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Our Business

Building a Sustainable Enterprise, with Long-term Sustainable Growth

Oncor is a regulated electric transmission and distribution company that operates the largest electric delivery system in Texas. With more than 4,000 employees, we are proud to serve a service territory with more than 10 million Texans.

About Us

Oncor provides electric transmission and distribution services under regulations established by the Public Utility Commission of Texas (PUCT) and the Electric Reliability Council of Texas, Inc. (ERCOT). Oncor does not own or operate any generation facilities, offer retail services, sell electricity, or purchase electricity for resale.

Capital Plan

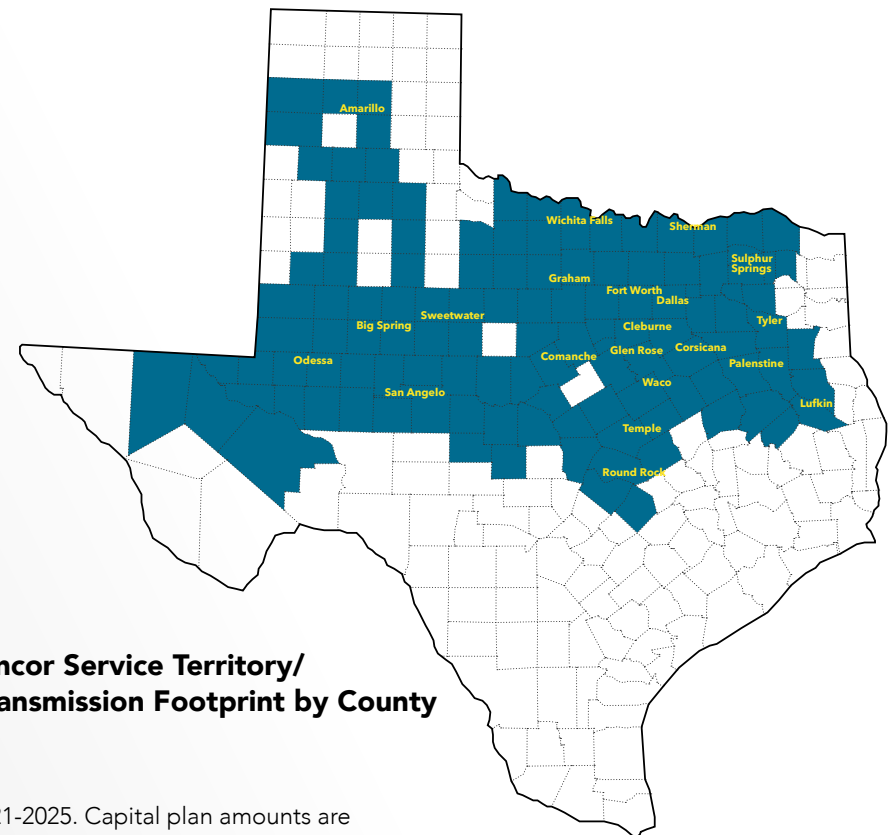
We operate a robust capital expenditure program to meet the needs of our growing service territory, and in November 2020, we announced a plan to invest approximately \$12.2 billion in transmission and distribution infrastructure between 2021-2025.*

Sustainable Enterprise

An August 2020 ESG Risk Rating Summary Report by Sustainalytics** describes Oncor's "strong management of material ESG issues" and places Oncor in the 7th percentile of electric utilities (1st percentile = lowest risk).

*In August 2021, we announced increases to our capital plan projections for each of the years 2021-2025. Capital plan amounts are estimates and actual results could differ materially.

**Sustainalytics, a Morningstar Company, is a leading global ESG research, ratings, and data firm and has provided the ESG Risk Rating research set forth in the ESG Risk Rating Summary Report available in the Investor Relations section of Oncor's website.



**Oncor Service Territory/
Transmission Footprint by County**



Commitment to Safe, Reliable & Affordable Service

Oncor’s safety commitment extends to every employee, customer, and location we serve. In 2020, we accomplished the second best safety year on record for Oncor, and achieved top quartile service reliability for customers two years ahead of our scheduled goal. Our rates are also among the lowest of any Investor Owned Utility within the ERCOT market.

Serves more than
3.7 million
Texas homes
and businesses



~139,000 miles
of transmission and distribution
lines located in over
120 counties



Provides distribution
services to more than
400 communities
and **98 counties**



~1,100
electric substations



Our Mission

Empowering our customers' modern lives through safe, reliable and efficient delivery of electricity.

Our Vision

Be the electric company of choice for all customers and employees.

Our Goal

To be the premier electric delivery company in the country.



Environmental

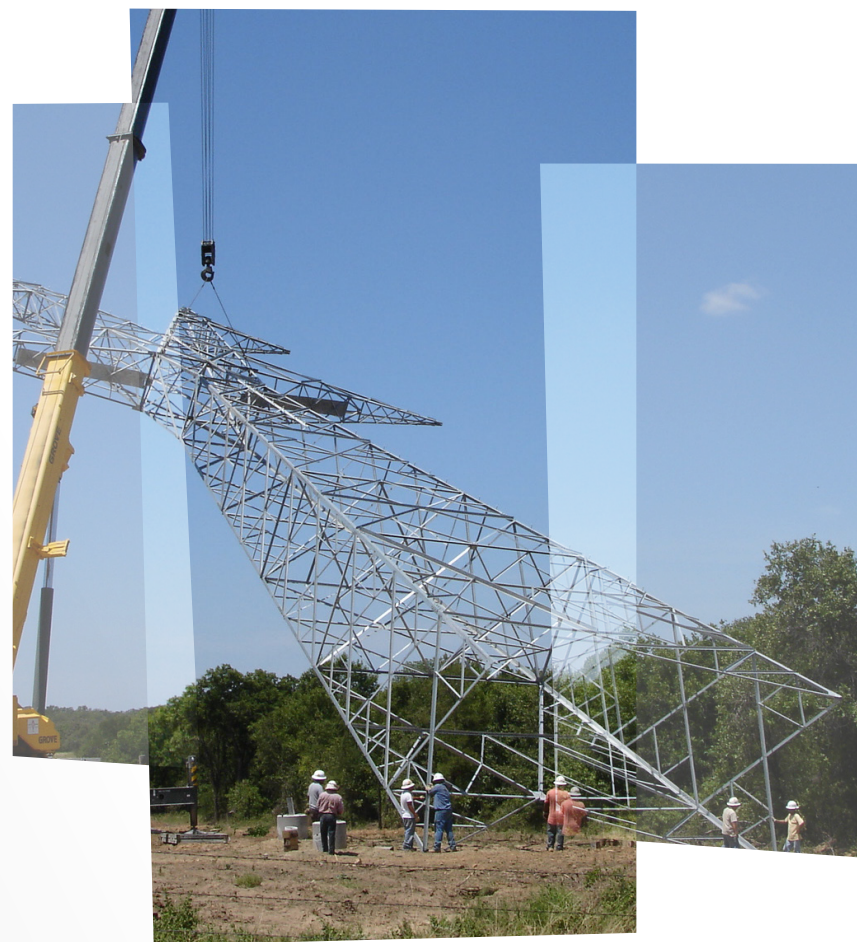


Delivering Cleaner Energy

Texas leads the nation in energy production and has an abundance of renewable energy resources. In fact, Texas also leads the nation in wind-generated electricity. Oncor is committed to supporting the energy transition and has consistently invested in bringing cleaner energy sources of generation to our customers. We aim to fulfill 100% of new renewable energy requests for interconnection each year, and as of the end of 2020, we have connected more than 70 renewable generators to the ERCOT grid, capable of generating more than 12,000 MW of electricity. Of this, approximately 11,000 MW is from wind interconnections, representing more than 33 percent of all ERCOT wind generation. In 2020, we connected eight renewable generators to the ERCOT grid, capable of generating more than 1,200 MW of electricity. Oncor also has agreements in place with numerous generators – representing approximately 12,000 MW of new renewable generation – that we expect to connect to our facilities over the next few years.

Sustainably Supporting West Texas Growth

Even in the face of an unprecedented global pandemic, Oncor maintained its strong development activity, constructing new projects that support growth across the state of Texas and reliability for the ERCOT market. Economic growth in West Texas' Permian Basin has been especially robust, and despite current economic uncertainty, we believe this region will keep growing over the long term, bringing with it increasing demands on energy infrastructure, communities, and the environment. Oncor's commitment to meeting these needs includes an investment of nearly \$700 million in 2020 for transmission projects, including more than 300 miles of transmission lines, and associated station work. Our facilities and expanding electric grid are helping customers reduce their environmental impacts by displacing diesel generators, reducing natural gas flaring, and enabling expanded pipeline deliveries to customers and liquefied natural gas facilities; there are also increasing amounts of renewable generation being sited in the West Texas region.





Environmental Benefits of Advanced Meters

Advanced meters have provided our customers with better information about their electric use, allowing them to be more efficient and providing the foundation for customer benefits like “Time of Use” pricing from retail electric providers. These meters have provided significant environmental benefits since deployment was completed in 2012. Over the past eight years, our advanced meters have made it possible for Oncor to remotely complete more than 34 million service orders without dispatching personnel and vehicles. Doing so has eliminated the need to drive more than 171 million cumulative miles, including more than 19 million miles in 2020 alone. By avoiding having to roll trucks, we have saved more than 14 million cumulative gallons of fuel, including 1.7 million gallons in 2020, and prevented more than 140,000 cumulative tons of carbon dioxide from being released.

Energy Efficiency Programs and Opportunities

Oncor has spent more than \$894 million for its “Take A Load Off, Texas” energy efficiency programs from 2002 through 2020, including more than \$49.5 million in the last year alone. These programs have helped approximately one million customers reduce their energy usage since 2002. In 2020, Oncor expanded our Retail Products Program to South Central and East Texas to help ensure that all of our customers had access to discounted LED lighting and smart thermostats. LEDs and Smart Thermostats not only use less energy and create less heat, but can also help lower customers’ energy bills. Throughout the year, participating service providers assisted over 21,000 homeowners with insulation, weatherization, and new high efficiency air conditioning systems. During 2020, Oncor provided over \$43 million in incentives to help our low income, residential, and commercial customers improve the efficiency of their homes and businesses.

Oncor and the Arbor Day Foundation

Oncor has partnered with the Arbor Day Foundation's Energy-Saving Trees Program to annually give away thousands of free trees to customers across our service territory. Since the beginning of the partnership in 2012, more than 69,000 trees have been provided at no cost to Oncor customers. The available trees represent species indigenous or adapted to Texas communities and are mailed directly to customers just in time for planting season in the fall. The Energy-Saving Trees program not only helps educate customers on the best home planting location for energy efficiency, but also for safe locations away from electrical equipment. Properly chosen and sited, trees can help a homeowner save up to 20% on energy costs.

In 2020, 8,200 free trees were provided to Oncor customers, resulting in the following 20-year projected environmental impact estimates:



Energy Savings (kWh):
11,876,301



Stormwater Runoff Avoided (gallons):
56,682,563



Carbon Sequestered (lbs.):
22,994,149



Air Pollutants Reduced (lbs.):
46,266

Recycled and Repurposed Waste

Oncor continues to integrate environmental considerations into our business planning and decision making, working with our customers, business partners, and regulatory authorities to avoid or minimize environmental impacts to the maximum extent practicable. In 2020, approximately 54% of operational waste generated by Oncor, such as oil, poles, and other electrical equipment, was recycled or repurposed.

Annual Environmental Review of Line Miles

In 2020, we evaluated about 4,700 linear miles of transmission and distribution Right-of-Way to assess for the presence of federally listed threatened and/or endangered species habitat, cultural resources, or other environmentally significant areas.

Declining Emissions Rate

Oncor is an electric delivery provider and does not own or operate electric generation facilities, or any other operations that would be responsible for carbon emissions on the scale that would be expected from electric utilities that generate power from coal or even natural gas. However, it remains true that sulfur hexafluoride (SF₆) is both a potent greenhouse gas and a necessary component of electric-delivery operations with no commercially available substitute.

Therefore, although Oncor must continue to use SF₆, we have made great strides in reducing its rate of emissions: in 2019 we achieved our lowest SF₆ emissions rate of 0.5%; our 2020 rate was 0.6%. Since 2016, Oncor's SF₆ emissions have been 1% or less. Oncor plans to work to achieve additional emission reductions as we continue to upgrade existing systems and embrace advances in technology.

Renewable Electricity Usage

In June 2020, Oncor negotiated agreements that enabled us to contract for 100% renewable electricity at all Oncor facilities, up from approximately 26% previously.



Integrating Heavy-Duty EV Charging on the Grid

Oncor collaborated with the National Renewable Energy Laboratory (NREL) and Southern Company on a 2020 study to examine the opportunity for near-term electrification of heavy-duty trucks, or semi-trucks with a gross vehicle weight greater than 26,000 pounds. This segment of vehicles are responsible for around 15% of total U.S. transportation energy use and greenhouse gas emissions. The study explored the impact of these vehicles on the grid, showing that in most cases the existing technology can accommodate truck charging at depots.

Oncor and its fellow participants specifically worked to perform a load integration study for 36 substations and summarize the costs and timelines required for anticipated grid upgrades. The team found that most (~80%) of the substations studied could supply the time-varying loads of 100 trucks charged at 100 kW/vehicle without any upgrades, and an additional 10% of substations could avoid upgrades if fleets used “smart” charging.

As technologies that enable heavy-duty fleet electrification become available, studies like this can help anticipate and prepare for the effects of this transition, which Oncor remains fully committed to supporting.

Supporting Electric Vehicle (EV) Fleet Growth

While the EV market in Texas is still in its infancy, in 2020, Oncor began development of an industry leading green fleet planning tool capable of forecasting EV impact on localized transmission and distribution infrastructure five to seven years out and beyond. This will allow us to proactively engage with customers, learn of their potential fleet electrification plans, and incorporate those plans into our transmission and distribution system planning so we can plan to have the necessary power infrastructure when our customers need it.





Social



Service Reliability

Our goal is to provide our customers the safest, most reliable, most affordable electric service possible. In 2020, Oncor achieved top quartile industry reliability a full two years ahead of our 2022 goal. In fact, for the industry's primary benchmark for reliability, System Average Interruption Duration Index (SAIDI-nonstorm), Oncor improved significantly in the twelve months ended December 31, 2020 compared to the twelve months ended December 31, 2019. On average, Oncor's customers saw almost five fewer minutes of outage over the year – an improvement of approximately 6%.

Plans to Assure Continued Reliability, Affordability and CapEx Recovery

Oncor's dedication to providing safe, reliable, and affordable electric service for customers is demonstrated in part by continuing to make appropriate and necessary capital investments in transmission and distribution infrastructure, and in new technology and innovation, in an efficient and cost-effective manner. Of note, Oncor's service territory experienced impressive growth in 2020, with the connection of approximately 77,000 additional premises in 2020. This represents the largest organic premise growth ever experienced by Oncor and shows the strength and economic diversity of Oncor's service territory, as well as the requirement for new growth capital. To help ensure Oncor's capital investments are consistent with customer and market needs, Oncor utilizes an investment strategy framework that allows the company to prioritize its many capital needs to meet the most critical capital needs first. We then regularly monitor and adjust those programs and projects as necessary based upon changing business, operational, security, and technology environments. This approach helps ensure that customers will continue to have a modern electric grid that provides safe, reliable, and affordable service. Approximately 97% of Oncor's capital expenditures are eligible for recovery in rates through trackers.

Safety Achievements

Safety is at the very core of everything Oncor employees do. On the safety front, 2020 was the second-best recorded safety year on record for the company. Oncor did not have any incidents that resulted in lost time in 2020 and was able to achieve industry top quartile performance in Days Away Restricted or Transferred (DART), a safety metric used by the Occupational Safety and Health Administration (OSHA).

Employees are regularly educated and trained on safety issues and receive regular communication, including daily safety meetings at each field location. Additionally, all Oncor employees have and are expected to exercise Stop Work Authority (SWA) in any situation that potentially impacts the safety of a worker, the public, our equipment and system, or the environment. The SWA card and process, which is provided to all new employees and regularly referenced in continued safety training, provides a mechanism for any employee to ask questions when in doubt and proactively stop potentially unsafe work practices and behaviors.



Focus on Community and Public Safety

To help bridge the gap in electric safety education for Texas' public-school students, Oncor created the Super Safe Kids program, a traveling show that teaches students about electric safety. Since the program's launch, Oncor employees and a cast of animated characters have presented more than 166 Super Safe Kids safety shows at schools and community events, reaching more than 85,000 kids in Oncor's metro and non-metro service territory. While in-person events were put on hold in 2020 due to COVID-19, Oncor continued to offer virtual demonstrations, online resources and printable materials that teachers and parents could access to help keep electric safety top of mind until the traveling roadshow's safe return. We also partnered with PBS Kids to air an animated public service announcement about help keep electric safety on local affiliate stations that was viewed more than 9 million times by adults and children ages 6-11 in 2020.

Emergency Response

Addressing emergency conditions in a safe and reliable manner is paramount for Oncor, and the company maintains detailed response plans for a variety of emergency conditions, from severe weather to pandemics. Oncor actively participates in several organizations and associations aimed at furthering best practices in the utility industry, including emergency response and mutual assistance efforts. Within the Association of Edison Illuminating Companies (AEIC), Oncor serves on the Operations, Technology, and Logistics committees and has leadership serving as Operations Chair and Executive Sponsor. For Mutual Assistance, Oncor is a member of Texas (TX MAG), Southeastern Electric Exchange (S.E.E.), and Midwestern (MMAG) regional groups and leadership serves as Co-Chair within TX MAG. Oncor is also a member of Edison Electric Institute (EEI), Electricity Subsector Coordinating Council (ESCC), and All Hazards Consortium (AHC). Moreover, various Oncor leadership and personnel have been assigned the responsibility of maintaining open communication with external stakeholders across our service territory during emergency drills or events.

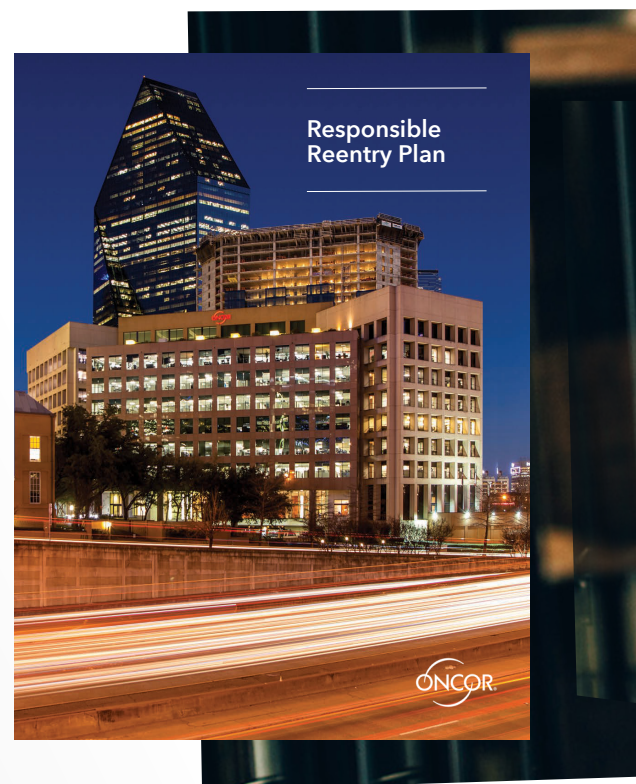


The COVID-19 Pandemic

Oncor's Pandemic Response team, which is comprised of leadership members and subject matter experts from across the company, has been overseeing COVID-19 preparation and response efforts since January 2020 – both to sustain essential services for customers and to minimize potential virus transmission. As a critical infrastructure provider, Oncor has maintained its operations with pandemic safety policies in place and remains fully prepared to uphold our vital role of powering Texas communities. Oncor established its Pandemic Plan in 2011, and has regularly reviewed and updated the plan as necessary over the past decade. Over the course of 2020, this plan was activated and further supplemented with more than 15 guidelines on topics such as Emergency Operations, Mutual Assistance, Safety, Sanitizing, Security, Redeployment, and Return to Workplace.

As a result, Oncor was able to swiftly implement various health and safety policies in response to the COVID-19 pandemic to help protect our employees, contractors, and the communities we serve. We executed work from home procedures for employees that are able to perform their jobs remotely and implemented various work practice changes for our remaining on-site and field employees, such as direct-to-work-site reporting, sanitizing work areas numerous times a day, ensuring all crew members had their own regularly disinfected vehicles, restricting building access, canceling non-essential travel, and practicing social distancing. Oncor was able to maintain our full operational capabilities with these safety policies in place. We continue to monitor the pandemic and its impacts in order to adjust or implement appropriate health and safety policies.

Furthermore, Oncor played a leadership role in the PUCT's creation of Texas' COVID-19 Electricity Relief Program (ERP), which assisted eligible low income residential customers and residential customers who lost their jobs or income due to the COVID-19 pandemic and were unable to pay their electric bills. The program helped more than 90,000 of our residential customers receive aid due to pandemic impacts.*



*Oncor does not sell electricity to residents and businesses; customers contract with Retail Electric Providers who in turn pay Oncor for electricity delivery.

Supporting the Gulf Coast after Hurricanes Laura and Sally

In the fall of 2020, approximately 150 Oncor personnel and contractors were deployed to South Louisiana as part of a mutual assistance effort to support the restoration of Entergy transmission infrastructure following the devastating impacts of Hurricane Laura. Oncor led the restoration of a nearly 18-mile long transmission loop in Lake Charles, including the total replacement of more than 200 structures and extensive debris removal. Oncor began coordinating with Entergy and other energy partners before Hurricane Laura made landfall, then quickly supported local damage assessment and restoration design efforts. Hurricane Laura made landfall as a Category 4 hurricane with sustained winds of 150 mph on the coast of Louisiana. The storm is tied for the strongest land-falling hurricane in the history of the state, and brought with it nearly 10-foot storm surge, heavy flooding, and widespread damage to homes, businesses, and energy infrastructure.

Oncor also deployed 150 personnel and contractors to the Florida and Alabama Gulf Coast to support Hurricane Sally restoration in the fall of 2020. Hurricane Sally made landfall at Gulf Shores, Alabama as a Category 2 hurricane with wind speeds of up to 105 mph. The slow-moving storm also brought catastrophic flooding with 30 inches of rain and six feet of storm surge.

Live Well

Oncor's Live Well brand focuses on employee health and wellness through engagement initiatives and community outreach programs. The Live Well team spearheads Oncor's health and wellness initiatives for employees through insurance benefits, retirement and savings programs, community fitness event sponsorships throughout our service territory, on-site exercise space, and monetary incentive programs that encourage employees to adopt healthy living habits. In 2020, Oncor offered a new "Amp It Up!" incentive, which provided up to \$1,000 to the employee's qualifying health savings account, health reimbursement account, or paycheck through the completion of four wellbeing challenges over the year. These challenges were able to be completed and documented remotely.

Developing the Next Generation

Oncor maintains a multi-faceted recruiting strategy with a strong commitment to diversity, equity, and inclusion to help attract, develop, retain, and enable innovation and sustained growth for generations to come. This includes leveraging several higher education partnerships established across our service territory, helping higher education and technical institutions develop line worker schools and courses, and regularly deploying recruiting teams to college campuses. Oncor also actively recruits former members of the U.S. Armed Services, many of whom have the experience and training to fill critical and highly specialized functions. Lastly, Oncor often seeks to "grow our own" by developing and promoting qualified internal employees when opportunities become available.



Investments in Supplier Diversity

Oncor's Supplier Diversity initiative invested approximately \$324 million in spending with women and minority-owned businesses in 2020. Since its creation in 2007, this initiative has invested more than \$2.3 billion with these companies. In 2021, Oncor hired a third party to review its 2020 supplier diversity program spend. That audit included a comprehensive review of approximately 4,000 vendor records, including required diverse supplier certifications.

Sustainable Bond Issuance

In September 2020, we established the Oncor Sustainable Bond Framework (available in the Investor Relations section of Oncor's website) which provides for the issuance of sustainability bonds that have environmental and/or societal benefits, and issued our first sustainable bonds pursuant to that framework. Proceeds from the \$450 million principal amount of sustainable bonds that we issued are intended to be used to finance or refinance expenditures with minority- and women-owned business suppliers. Supporting businesses owned by historically under-represented groups has been a long-standing commitment of Oncor. In connection with the issuance, Oncor obtained a second party opinion on its sustainable bond framework regarding the framework's alliance with the International Capital Market Association's 2018 Green Bond Principles, Social Bond Principles, and Sustainability Bond Guidelines.



NEWS RELEASE

For additional information, contact:

Oncor Communications: 877.426.1616

Oncor Investor Relations: 214.486.6035

ONCOR ANNOUNCES PRICING OF \$450 MILLION SENIOR SECURED NOTES OFFERING

DALLAS (September 24, 2020) — Oncor Electric Delivery Company LLC ("Oncor") announced today the pricing of \$450 million principal amount of 0.55% Senior Secured Notes due 2025 (the "Notes") on September 23, 2020. The Notes are being offered only to persons reasonably believed to be qualified institutional buyers pursuant to Rule 144A under the Securities Act of 1933, as amended (the "Securities Act") and to non-U.S. persons in accordance with Rule 28, 2020, subject to the terms and conditions of the offering memorandum.

The Notes will accrue interest on April 1, 2021, at a rate of 0.55% per annum on the outstanding principal amount of the Notes.

Oncor intends to use the net proceeds from the offering to finance or re-finance, in whole or in part, eligible projects consisting of investments in or expenditures with minority- and women-owned business suppliers pursuant to the Oncor Sustainable Bond Framework.

The Notes have not been registered under the Securities Act or any state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from such registration requirements.

Supplier Diversity Professional of the Year

Graciela Hastings, Oncor's Supplier Diversity Manager, was named the 2020 Supplier Diversity Professional of the Year by the Dallas/Fort Worth Minority Supplier Development Council (D/FW MSDC). This recognition demonstrated Hastings' commitment to championing and advocating for the development and utilization of certified minority-owned businesses within the Oncor supply chain. Hastings' career began over 30 years ago as a Bilingual Phone Representative at Oncor's predecessor company, Dallas Power & Light. Later, Hastings worked in Procurement as an administrative assistant. After receiving important career advice from a mentor about how to grow her career as a Supplier Diversity advocate, Hastings worked as a Materials Analyst, and as a Buyer and Contract Representative in an effort to gain procurement experience. Further in her career, a supplier diversity position became available at TXU, and Hastings soon began her legacy in Supplier Diversity. In 2007, Hastings was named Supplier Diversity Manager at Oncor and has continued her impact and important work since.



Graciela Hastings

Supporting Economic Development in Texas

Economic development is one of our core competencies, and helping to bring new jobs, facilities, and investment is one of the best ways Oncor partners with the communities we serve. Oncor's Economic Development Office includes a team of dedicated economic development professionals who support community interests by working directly with local, regional, and state economic development offices and community stakeholders across the company's service territory. Team members respond to local requests for information on electric infrastructure, attend site visits for potential business locations, and help educate out-of-state partners on Texas' restructured electricity market – all with a commitment to accurate, timely, and confidential service. This commitment provides Oncor the opportunity to discuss energy and electric service needs early on in the site-selection process, which is a crucial selling point for bringing new business to Texas. Even in the face of COVID-19 pandemic impacts, 2020 economic development activity was up significantly from 2019 contributing to a record year of prospective industry projects and associated requests for information.

Area Managers Across the Territory

Leading many of our stakeholder engagement efforts are our thirty-three Area Managers, who have been deployed to live and work in various regions across our service territory to help ensure every community Oncor serves has at least one dedicated individual familiar with the specific needs of their assigned region. These Area Managers represent the company in all local government, civic, and community related initiatives and assist with a variety of local issues, from energy service and delivery needs, economic development projects, public education opportunities, and more.



Oncor Fast Facts:

- ~2% annual premise growth¹
- Serves **3 of the top 15** fastest growing cities in America over the past decade
- Serves **4 of the top 10** fastest growing counties in America over the past decade

¹ Per Oncor's average growth per year over the five years ended 12/31/2020 in the number of distribution system points of delivery (excluding lighting sites) as reported in Oncor's Annual Reports on Form 10-K.



Community Partnerships and Charitable Giving

In 2020, Oncor contributed more than \$3.2 million to local education, economic development, and community programs, events, sponsorships, and membership organizations. Part of this total included donations to community non-profit organizations across our service territory that served those most affected by the COVID-19 pandemic. A significant portion of Oncor's support was through participation in North Texas Cares, a funder collaborative made up of North Texas foundations and United Way chapters that came together to provide support for organizations that work with people and communities who may be most negatively affected by COVID-19. Other recipients include Paul Quinn College, the Tarrant County Food Bank and North Texas Food Bank, and additional local nonprofit organizations across Oncor's service territory in West, Central, and East Texas.

Oncor Cares Foundation

In June 2020, Oncor established the Oncor Cares Foundation (the "Foundation"), a 501(c)(3) private foundation to help expand our charitable giving and support for the many communities where we work and live. Among other activities, the Foundation intends to give to 501(c)(3) charities which actively aid, on an equitable and inclusive basis, the health, education, safety, and general welfare of Texans across the territory we serve.

American Heart Association

In 2020, Oncor participated in the first-ever virtual Heart Walk as hosted by the American Heart Association (AHA). A unique post-walk virtual celebration allowed employees to come together and share heart health stories, join a conversation with senior leaders, and participate in various digital 'rooms' showcasing different wellness opportunities. The company recruited more than 2,500 virtual Team Oncor participants, and Oncor employees raised an impressive

\$85,000, approximately, for the AHA. With additional support from our generous suppliers who donated over \$320,000, along with Oncor's platform sponsorship, Oncor's grand total for 2020 reached nearly \$575,000. Overall, since 2012, together with our suppliers, we've raised close to \$6.5 million for education, research, and AHA programs that combat heart disease and stroke.



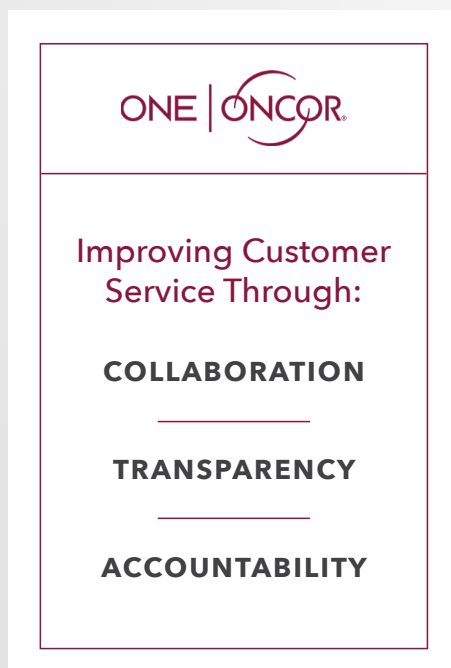


Governance



Core Values & One Oncor

Our Core Values of excellence, intensity, ethical conduct, respect, and innovation inform our Mission and Vision and provide the foundation for everything we do as a company. These values also provide the context for our One Oncor framework, which encourages all employees to share a “one team, one outcome” mentality to deliver value for our customers. Additionally, every Oncor employee – from entry level to senior leadership – is required to complete an annual Code of Conduct training course to help ensure that our people understand and practice the highest ethical and legal standards.



Diversity, Equity, and Inclusion (DEI)

In the fourth quarter of 2020, after conducting an extensive nationwide search, Oncor was pleased to hire a new Vice President for DEI, Scott Trapp. Trapp has over 20 years of experience in Talent Acquisition and Diversity & Inclusion. As the new Vice President of DEI, Trapp will oversee all aspects of Oncor’s DEI strategy, and lead the refinement and execution of the company’s training, programming, and ongoing initiatives, including the establishment of multiple new Employee Resource Groups (ERGs). Oncor is committed to continuing to build a company where employees feel a true sense of belonging, and continuing to foster an environment that provides every person with equitable opportunities to realize their full potential. This first-ever officer-level hire will lead and work closely with Oncor’s established officer-level steering committee to address DEI activities across the company. Oncor’s 20 “Together We Deliver” DEI council chapters, which are based out of Oncor offices and service centers across our service territory, also remain active.



Scott Trapp

Ring-Fencing Measures

Oncor is subject to a “ring-fence” that was put in place to enhance our credit quality and financial stability and our separateness from our owners. Among other ring-fencing measures, we are managed by a majority independent board of directors, we operate independently of and are not liable for the debts or other obligations of our owners, and we are prohibited from paying dividends to our owners in certain circumstances, including if a majority of our disinterested directors or a director appointed by our minority interest owner determines that it is in Oncor’s best interest to retain those amounts to meet our expected future requirements.

Board of Directors

Oncor’s board of directors is comprised of thirteen directors who manage the company reflecting the perspective and knowledge of diverse experiences. A majority of the board members qualify as disinterested directors who are independent in all material respects from any entity with a direct or indirect ownership interest in the company.



Sustainable Finance Committee

In 2020, Oncor established its Sustainable Finance Committee, which consists of representatives from Oncor's Supply Chain, Treasury, Legal, Accounting, Compliance, and Communications teams. The Committee oversees the issuance of sustainability bonds that have environmental and/or societal benefits pursuant to the Oncor Sustainable Bond Framework, and also oversees the company's compliance and transparent reporting relating to the bonds issued pursuant to the framework. The framework details how proceeds must be used; how eligible projects for bond proceeds are to be evaluated and selected; how proceeds are tracked and verified; and how Oncor will report on a regular basis until the net proceeds of any sustainability bond issuance are fully allocated or disbursed. In connection with the issuance, Oncor obtained a second party opinion from a firm with recognized environmental and social expertise that provides an opinion on the environmental and social benefits of the Oncor Sustainable Bond Framework as well as its alignment to certain principles for green bonds, social bonds and sustainability bonds. That opinion is available on the Investor Relations section of Oncor's website.

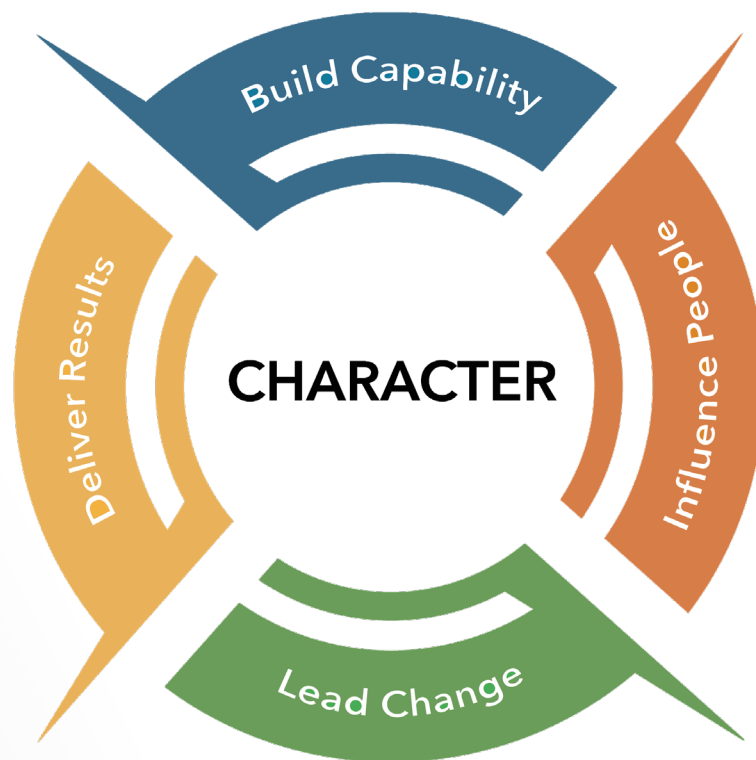


Leadership, Workforce Development, and Continued Education

Oncor maintains robust leadership and workforce development programs to provide for employees' continued professional growth. Various available programs have been designed to enhance employees' overall company knowledge, strengthen leadership skills, and expand employees' professional networks. In 2020, Oncor continued to leverage our leadership model, "Leadership the Oncor Way," to train 104 managers. Additionally, 46 first-time people managers were trained through a management orientation program. Oncor also prioritizes continuing education opportunities, including offering employees up to \$10,000 reimbursement per calendar year for tuition and other eligible expenses for higher education, degrees, professional certifications, and professional licenses that enhance and improve performance and role development. In 2020, Oncor also provided employees with access to a new online learning platform to sharpen existing business skills or learn new ones.

Adoption of Oncor Compliance Charter

In 2020, Oncor adopted a Compliance Charter, which describes Oncor's intent to ensure that the company is proactively identifying, monitoring, and mitigating significant compliance risks and that Oncor's compliance goals are met. The Chief Compliance Officer also has dashed-line direct reporting to the Audit Committee of the Oncor Board of Directors.



Oncor Leadership Model

Creation of the Supplier Code of Business Conduct

Oncor has also always been committed to conducting business in accordance with the highest ethical standards and in compliance with applicable laws and regulations. Our core values embrace this commitment, particularly with regard to the core values of Excellence, Respect, and Ethical Conduct. In 2020, Oncor developed its Supplier Code of Business Conduct to expand upon this fundamental commitment by providing guidance in making the right choices regarding behavior. All Oncor suppliers must be committed to following the Supplier Code of Business Conduct, as well as all applicable laws and regulations. Noncompliance can alter or result in the termination of our business relationship.

Creation of the Stakeholder Engagement Policy

Oncor recognizes the continued impact we have on our external stakeholders, and also recognizes that these stakeholders impact our own business and operations in turn. Building synergistic relationships across the service territory and hearing, prioritizing, and integrating stakeholder input where possible protects our reputation and leads to a more stable and predictable business environment. As such, in 2020, the company adopted an official Stakeholder Engagement Policy to help ensure the development and maintenance of relationships with stakeholders across the service territory while providing strategic points of stakeholder contact for local and state officials and leaders, media, retail electric providers, ERCOT, and escalated customer issues within various geographic areas. All employees are urged to familiarize themselves with this policy and the company's goals in this area.

Ethics and Compliance Hotline

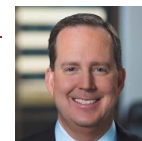
Oncor's Ethics and Compliance Helpline is available via phone or web for company employees and contractors to anonymously report unethical behavior and policy violations securely, 24 hours a day, seven days a week. The helpline is monitored by an independent, third party service, making it a private and confidential reporting outlet. When making a report, helpline professionals collect all of the pertinent information and turn it over to an Oncor ethics and compliance resource member for further review and follow up. Reporting individuals will remain anonymous unless they choose to be identified.



ONCOR SUPPLIER CODE OF BUSINESS CONDUCT

<i>Title:</i>	Oncor Supplier Code of Business Conduct
<i>Responsible Officer:</i>	Allen Nye
<i>Policy Contact:</i>	Coler D. Snelleman
<i>Effective Date:</i>	March 25, 2020

**Letter from Allen Nye
Oncor Chief Executive**





Appendix 1: EEI-AGA Sustainability Template (Qualitative)

The logo for Oncor Electric Delivery, featuring the word "ONCOR" in a dark purple, sans-serif font. A red swoosh underline starts under the "O" and curves around the "C". Below "ONCOR", the words "Electric Delivery" are written in a smaller, dark purple, sans-serif font. The logo is positioned on the side of a white utility truck, which is partially visible in the background. The truck has a white crane arm and a yellow safety vest hanging on it. The background is a clear blue sky.



Qualitative Information

The Edison Electric Institute (EEl) and the American Gas Association (AGA) have created a voluntary reporting template for regulated electric and gas companies, designed to provide consistent information to investors while also allowing for flexibility in what is reported. EEl suggests that a qualitative discussion cover the company's management and oversight of ESG/sustainability topics, as well as the practices, programs, and initiatives designed to support the company's transition to a lower carbon and increasingly sustainable energy future.

Oncor believes that the foregoing report accomplishes this objective. But it may also be helpful to further address the four specific topics that are outlined in the EEl qualitative guidance:

1. Adapting to the Changing Business Environment: Oncor is well aligned with Texas public-policy considerations and is very experienced with regional characteristics such as the high penetration of renewable energy. Other EEl listed concerns, such as regional economic health, are not currently relevant topics given the strong state of the Texas economy;

2. Managing and Adapting to Future ESG/Sustainability Risks and Opportunities: Similarly to Item 1, many of the risks highlighted by EEl (low demand growth, stranded assets, access to water) are either not significant concerns currently in Texas, or are less relevant to Oncor (e.g., water) given the relatively low water-intensity of our operations compared to utilities that operate thermal or nuclear generating plants;
3. Sustainability Plans and Progress: In addition to the plans and progress referenced above, Oncor notes that this item's focus on engagement with local communities aligns very well with Oncor's demonstrated track record of close cooperation with the 98 counties and 400 communities that we serve; and
4. Natural Gas Safety and Emissions Reductions: Because Oncor has no exposure to the natural gas industry, this item is not relevant to us.

Quantitative Information

Please see the following spreadsheet for Oncor's quantitative reporting, using the EEl Sustainability Template, Version 3. Except as otherwise noted, metrics are reported using the definitions in such template.



Appendix 2: EEI-AGA Sustainability Template (Electric Company- Quantitative)

Note: Oncor provides electric transmission and distribution services under regulations established by the Public Utility Commission of Texas (PUCT) and the Electric Reliability Council of Texas, Inc. (ERCOT). Oncor does not own or operate any generation facilities, offer retail services, sell electricity, or purchase electricity for resale.

Company: ONCOR ELECTRIC DELIVERY COMPANY LLC
Business Type(s): Transmission & distribution only
State(s) of Operation: Texas
State(s) with RPS Programs: Texas
Regulatory Environment: Regulated
Report Date: August 5, 2021



Ref. No.	Portfolio	Last year 2019	Current year 2020
1	Owned Nameplate Generation Capacity at end of year (MW)		
1.1	Coal	N/A	N/A
1.2	Natural Gas	N/A	N/A
1.3	Nuclear	N/A	N/A
1.4	Petroleum	N/A	N/A
1.5	Total Renewable Energy Resources	N/A	N/A
1.5.1	Biomass/Biogas	N/A	N/A
1.5.2	Geothermal	N/A	N/A
1.5.3	Hydroelectric	N/A	N/A
1.5.4	Solar	N/A	N/A
1.5.5	Wind	N/A	N/A
1.6	Other	N/A	N/A
2	Net Generation for the data year (MWh)		
2.1	Coal	N/A	N/A
2.2	Natural Gas	N/A	N/A
2.3	Nuclear	N/A	N/A
2.4	Petroleum	N/A	N/A



Ref. No.	Portfolio	Last year 2019	Current year 2020
2.5	Total Renewable Energy Resources	N/A	N/A
2.5.1	Biomass/Biogas	N/A	N/A
2.5.2	Geothermal	N/A	N/A
2.5.3	Hydroelectric	N/A	N/A
2.5.4	Solar	N/A	N/A
2.5.5	Wind	N/A	N/A
2.6	Other	N/A	N/A
3	Capital Expenditures and Energy Efficiency (EE)		
3.1	Total Annual Capital Expenditures (nominal dollars)	\$2,097,000,000	\$2,540,000,000
3.2	Incremental Annual Electricity Savings from EE Measures (MWh)	243,152	295,496
3.3	Incremental Annual Investment in Electric EE Programs (nominal dollars)	\$48,113,923	\$48,719,371
4	Retail Electric Customer Count (at end of year)		
4.1	Commercial	487,669	495,107
4.2	Industrial	10,615	10,625
4.3	Residential	3,129,065	3,220,740

Ref. No.	Emissions	Last year 2019	Current year 2020
5	GHG Emissions: Carbon Dioxide (CO2) and Carbon Dioxide Equivalent (CO2e)		
5.1	Owned Generation		
5.1.1	Carbon Dioxide (CO2)	N/A	N/A
5.1.1.1	Total Owned Generation CO2 Emissions (MT)	N/A	N/A
5.1.1.2	Total Owned Generation CO2 Emissions Intensity (MT/Net MWh)	N/A	N/A
5.1.2	Carbon Dioxide Equivalent (CO2e)	N/A	N/A
5.1.2.1	Total Owned Generation CO2e Emissions (MT)	N/A	N/A
5.1.2.2	Total Owned Generation CO2e Emissions Intensity (MT/Net MWh)	N/A	N/A

Ref. No.	Emissions	Last year 2019	Current year 2020
5.2	Purchased Power		
5.2.1	Carbon Dioxide (CO ₂)	N/A	N/A
5.2.1.1	Total Purchased Generation CO ₂ Emissions (MT)	N/A	N/A
5.2.1.2	Total Purchased Generation CO ₂ Emissions Intensity (MT/Net MWh)	N/A	N/A
5.2.2	Carbon Dioxide Equivalent (CO ₂ e)	N/A	N/A
5.2.2.1	Total Purchased Generation CO ₂ e Emissions (MT)	N/A	N/A
5.2.2.2	Total Purchased Generation CO ₂ e Emissions Intensity (MT/Net MWh)	N/A	N/A
5.3	Owned Generation + Purchased Power		
5.3.1	Carbon Dioxide (CO ₂)	N/A	N/A
5.3.1.1	Total Owned + Purchased Generation CO ₂ Emissions (MT)	N/A	N/A
5.3.1.2	Total Owned + Purchased Generation CO ₂ Emissions Intensity (MT/Net MWh)	N/A	N/A
5.3.2	Carbon Dioxide Equivalent (CO ₂ e)	N/A	N/A
5.3.2.1	Total Owned + Purchased Generation CO ₂ e Emissions (MT)	N/A	N/A
5.3.2.2	Total Owned + Purchased Generation CO ₂ e Emissions Intensity (MT/Net MWh)	N/A	N/A
5.4	Non-Generation CO₂e Emissions of Sulfur Hexafluoride (SF₆)		
5.4.1	Total CO ₂ e emissions of SF ₆ (MT) Note: Oncor is a member of the EPA's SF ₆ Emission Reduction Partnership for Electric Power Systems and annually reports emissions in accordance with requirements found in the Greenhouse Gas Reporting Rule, 40 CFR Part 98 Subpart DD, Electric Transmission and Distribution Equipment Use. For purposes of this Electric Company ESG/Sustainability Quantitative Information, CO ₂ e is calculated using global warming potentials (GWPs) from the IPCC Fourth Assessment Report. For SF ₆ , the GWP is 22,800.	21,930	27,050
5.4.2	Leak rate of CO ₂ e emissions of SF ₆ (lbs/Net MWh)	N/A	N/A
6	Nitrogen Oxide (NO_x), Sulfur Dioxide (SO₂), Mercury (Hg)		
6.1	Generation basis for calculation	N/A	N/A



Ref. No.	Emissions	Last year 2019	Current year 2020
6.2	Nitrogen Oxide (NOx)		
6.2.1	Total NOx Emissions (MT)	N/A	N/A
6.2.2	Total NOx Emissions Intensity (MT/Net MWh)	N/A	N/A
6.3	Sulfur Dioxide (SO2)		
6.3.1	Total SO2 Emissions (MT)	N/A	N/A
6.3.2	Total SO2 Emissions Intensity (MT/Net MWh)	N/A	N/A
6.4	Mercury (Hg)		
6.4.1	Total Hg Emissions (kg)	N/A	N/A
6.4.2	Total Hg Emissions Intensity (kg/Net MWh)	N/A	N/A

Ref. No.	Resources	Last year 2019	Current year 2020
7	Human Resources		
7.1	Total Number of Employees (average number over the year)	4,134	4,312
7.2	Percentage of Women in Total Workforce	19%	19%
7.3	Percentage of Minorities in Total Workforce	32%	34%
7.4	Total Number on Board of Directors/Trustees	13	13
7.5	Percentage of Women on Board of Directors/Trustees	7%	7%
7.6	Percentage of Minorities on Board of Directors/Trustees	15%	15%
7.7	Employee Safety Metrics		



Ref. No.	Resources	Last year 2019	Current year 2020
7.7.1	Recordable Incident Rate	1.27	0.78
7.7.2	Lost-time Case Rate Note: 2020 employee safety metrics do not include an employee injury that occurred in December 2020 as that injury did not result in any lost-time in 2020. However, the employee subsequently incurred lost-time in February 2021 due to the injury and as a result the injury and related lost-time will be included in 2021 metrics.	0.16	0.00
7.7.3	Days Away, Restricted, and Transfer (DART) Rate	0.47	0.20
7.7.4	Work-related Fatalities	1	0
8	Fresh Water Resources used in Thermal Power Generation Activities		
8.1	Water Withdrawals - Consumptive (Millions of Gallons)	N/A	N/A
8.2	Water Withdrawals - Non-Consumptive (Millions of Gallons)	N/A	N/A
8.3	Water Withdrawals - Consumptive Rate (Millions of Gallons/Net MWh)	N/A	N/A
8.4	Water Withdrawals - Non-Consumptive Rate (Millions of Gallons/Net MWh)	N/A	N/A
9	Waste Products		
9.1	Amount of Hazardous Waste Manifested for Disposal (MT)	0	0.00318
9.2	Percent of Coal Combustion Products Beneficially Used	N/A	N/A



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Forward-Looking Statements: This 2020 Corporate Sustainability Overview (“Overview”) is dated as of August 5, 2021. This contains forward-looking statements relating to Oncor Electric Delivery Company LLC (“Oncor”) within the meaning of the Private Securities Litigation Reform Act of 1995, which are subject to risks and uncertainties. All statements in this Overview, other than statements of historical facts (often, but not always, through the use of words or phrases such as “expects,” “estimates,” “projected,” “intends,” “plans,” “will likely result,” “are expected to,” “will continue,” “is anticipated,” “should,” “target,” “goal,” “objective” and “outlook”), are forward-looking statements. They involve risks, uncertainties and assumptions. Factors that could cause actual results to differ materially from those projected in such forward-looking statements include: legislation, governmental policies and orders and regulatory actions; legal and administrative proceedings and settlements, including the exercise of equitable powers by courts; weather conditions and other natural phenomena; health epidemics and pandemics, including the evolving COVID-19 pandemic and its impact on Oncor’s business and the economy in general; acts of sabotage, wars or terrorist or cyber security threats or activities; economic conditions, including the impact of a recessionary environment; unanticipated population growth or decline, or changes in market demand and demographic patterns; ERCOT grid needs; changes in business strategy, development plans or vendor relationships; unanticipated changes in interest rates or rates of inflation; unanticipated changes in operating expenses, liquidity needs and capital expenditures; inability of various counterparties to meet their financial obligations to us, including failure of counterparties to perform under agreements; general industry trends; hazards customary to the industry and the possibility that we may not have adequate insurance to cover losses resulting from such hazards; changes in technology used by and services offered by us; significant changes in our relationship with our employees, including the availability of qualified personnel, and the potential adverse effects if labor disputes or grievances were to occur; changes in assumptions used to estimate costs of providing employee benefits, including pension and retiree benefits, and future funding requirements related thereto; significant changes in critical accounting policies material to us; commercial bank and financial market conditions, access to capital, the cost of such capital, and the results of financing and refinancing efforts, including availability of funds in the capital markets and the potential impact of disruptions in U.S. credit markets; circumstances which may contribute to future impairment of goodwill, intangible or other long-lived assets; financial and other restrictions under our debt agreements; our ability to generate sufficient cash flow to make interest payments on our debt instruments; actions by credit rating agencies; and our ability to effectively execute our operational strategy.

Further discussion of risks and uncertainties that could cause actual results to differ materially from management’s current projections, forecasts, estimates and expectations is contained in filings made by Oncor with the U.S. Securities and Exchange Commission. Specifically, Oncor makes reference to the section entitled “Risk Factors” in its annual and quarterly reports. Any forward-looking statement speaks only as of the date on which it is made, and Oncor undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which it is made or to reflect the occurrence of unanticipated events.

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